

## Unlawful Internet Gambling Enforcement Act (UIGEA) of 2006

The UIGEA, signed into law in 2006, prohibits any person engaged in the business of betting or wagering (as defined in the Act) from knowingly accepting payments in connection with the participation of another person in unlawful internet gambling. The Department of Treasury and the Federal Reserve Board have issued a joint final rule, Regulation GG, to implement this Act.

As defined in Regulation GG, unlawful Internet gambling means to place, receive, or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part of the Internet, where such a bet or wager is unlawful under applicable Federal or State law in the State or Tribal Lands in which the bet or wager is initiated, received, or otherwise made.

It is 20<sup>th</sup> Century Fox FCU's policy not to open or maintain any account for commercial/business members held with the intent to conduct or engage in Internet gambling activity, whether lawful or unlawful. If the credit union discovers or determines that an existing member transacts or engages in internet gambling activity as defined by the UIGEA, the credit union reserves the right to terminate the account relationship.